

# ChemSpec appoints past KZN Business Man of the Year as Chairman



ChemSpec is excited to announce the appointment of Ivan Clark as the company's new Independent Non-executive Chairman. "We are confident that Ivan's expertise and experience will significantly contribute to the growth and expansion of the company," says ChemSpec CEO, Strath Wood.

After meetings with top management, Clark said that he was impressed with the growth potential of ChemSpec and its new offices and plant in Canelands in KwaZulu-Natal.

At present, Clark is the chairman of Grindrod Limited and Grindrod Bank Limited. He joined the Grindrod group in 1977 and rose through the ranks to Chief Executive Officer in 1999.

He is a past winner of the KZN Business Man of the Year award by British Airways/Natal Mercury and was a finalist in the South African Entrepreneur of the Year award in 2006.

*"I felt that I could add value to the strategic direction and global expansion plans of the business. ChemSpec shows major growth potential and I'm glad to be a part of it,"*

During his time at the helm of Grindrod, the business grew from a turnover of R100 million to R8 billion and is presently worth over R12 billion. During this time, Grindrod was awarded Top Listed Company in South

Africa in 2005 and 2006, the Financial Mail's Top Company for 2005, 2006 and 2007, the top KZN Company in 2005, 2006 and 2007 and the No 1, Listed Shipping Company of the World by Marine Money International in 2005 and 2006.

Clark's motto in life is that 'good goes with good' and he believes that his appointment as Chairman is a positive step towards this. "ChemSpec is a decisive company with a clear view of where it's heading. I am impressed by the corporate governance and ethical practices of the company and I am excited for this new adventure," he says.

